



RVS COLLEGE OF ENGINEERING AND TECHNOLOGY
KumaranKottam Campus, Coimbatore – 641 402
Accredited by NAAC/Approval by AICTE, New Delhi/Affiliated to Anna University ,
Chennai

AUDIT POLICY

Funds mobilized by the trust should effectively used. As per the principle each and every penny should be accounted for in a transparent manner. It is important to ensure that the expenses are done as per the budget estimate with the approval of concerned persons. Materials are procured after collections, quotations, comparative statements and issue of purchase order. Each and every bill with the materials is registered at the safe and seat to the departments. The bills are passed after the certifications from the faculty , HoD and the principal on satisfactory receipt of the material and inspections. The payment is made to suppliers by account deparment. The account statements are prepared and submitted to the internal auditors for scurrility and submission to the chairman. External audit firms appointed by the chair consecutes the complete audit of the accounts and submit their final report to the management.

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